

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	HB 2922
Version:	ENGR
Request No.:	
Author:	Sen. Montgomery
Date:	03/19/2020

Bill Analysis

HB 2922 creates the Oklahoma Student Borrower's Bill of Rights Act. The measure directs the Attorney General to prepare a written statement that includes an "Oklahoma Student Borrower's Bill of Rights" for a student loan borrower who takes out a student education loan that is serviced by a student loan servicer. The statement must include plain and clear language prohibiting any student loan servicer from engaging in any act that misleads, deceives, or defrauds student borrowers. Loan servicers are also prohibited from making false statements or omitting material facts when submitting reports to a governmental agency.