

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	SJR 31
Version:	FA2
Request Number:	11785
Author:	Rep. Hilbert
Date:	5/15/2020
Impact:	Please see previous summary of this measure

Research Analysis

Floor substitute 2 for SJR31 sends to a vote of the people, a constitutional amendment to end ad valorem reimbursement paid by the state to local government jurisdictions for the 5 year property tax exemption granted to qualifying manufacturing facilities. Exemptions granted on or after January 1, 2023 will require approval by the board of county commissioners where the facility seeking the exemption is located and any revenue lost from approving the exemption will be absorbed by the applicable local taxing jurisdictions.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.