

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 1592
Version:	ENGR
Request Number:	BA
Author:	Rep. Fetgatter
Date:	5/10/2020
Impact:	Potential County Fees

Research Analysis

SB 1592 expands the scope of the Oklahoma Energy Independence Act from commercial property to all property except single-family residences. The measure also authorizes a county to establish Property Assessed Clean Energy (PACE) programs without first establishing a County Energy District Authority. A county which approves a PACE program is authorized to enter into contracts with property owners and capital provider, in which the property owner is deemed to consent to levying and collection of annual assessments to repay the loan, and the capital provider collects the assessment directly or through a service as well as enforce a lien for an unpaid assessment. Finally, the bill clarifies procedures relating to sale of a property for unpaid PACE assessments.

Prepared By: Sean Webster

Fiscal Analysis

The measure includes provisions authorizing counties to collect fees for costs incurred in the administration of a Property Assessed Clean Energy (PAC) program. The amount of any fee is to be determined by an applicable board of county commissioners.

Prepared By: Mark Tygret

Other Considerations

None.