

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1362</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Fetgatter</b>
<b>Date:</b>	<b>5/12/2020</b>
<b>Impact:</b>	<b>No State Impact</b>

**Research Analysis**

Engrossed SB1362 loosens restrictions on projects that are prohibited from receiving state local government matching payments pursuant to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act. Currently, any development project that uses more than 10 percent of its net leasable space for retail places does not qualify for the matching payments. The measure increases the net leasable space limit for retail places to 50 percent and exempts any space leased to a grocery or specialty food store from the limit when such stores provide healthy food options and improve access for low income and low access geographies.

Prepared By: Quyen Do

**Fiscal Analysis**

From the Tax Commission:

Engrossed SB 1362 amends Section 842 of the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act (62 O.S. § 840 et seq.); any development within a project plan that provides for more than fifty percent (50%) of the net leasable space of such development to be used for retail purposes is not eligible for local government matching payments, except for developments which include grocery or specialty food store enterprises defined under NAICS Manual Industry Group No. 4451 or 4452 that provide healthy nutrition options including fresh fruits, vegetables, whole grains, seeds, nuts and healthy protein and that improve access within one-half mile of any low income and low access geographies identified by the United States Department of Agriculture.

No change in state tax revenue is expected as a result of this proposal.

Prepared By: Mark Tygret

**Other Considerations**

None.