

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 4142
Version:	CS
Request Number:	11760
Author:	Rep. Wallace
Date:	5/13/2020
Impact:	Provides for Revenue Data To be Provided Upon Request

Research Analysis

The committee substitute for HB4142 amends a section of law that requires the Oklahoma Tax (OTC) to furnish certain information to members and staff of the Legislature upon a written request. Upon request, the OTC must provide a written statement outlining all analysis or methodology provided by or made available by the OTC to the State Board of Equalization when such information serves as the basis for an official action of the Board.

Prepared By: Quyen Do

Fiscal Analysis

The measure provides for statements of methodology from the Tax Commission related to the estimating process utilized which serves as a basis for actions by the State Board of Equalization. The most recent determination appropriations authority by the Board was approximately \$8.244 billion from the February 18, 2020 meeting.

Prepared By: Mark Tygret

Other Considerations

None.