

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB3369
Version:	SAtoEngrossed
Request Number:	
Author:	Rep. Echols
Date:	5/15/2020
Impact:	Please see previous summary of this measure

Research Analysis

HB 3369 reduces the percentage of state aid, from 5% to 3%, a sponsoring school district can retain from a charter school for administrative services rendered. The measure further prohibits a sponsoring district from charging a charter school any additional fees, unless the fees are for services rendered. A charter school sponsor must provide the State Department of Education financial records documenting any state funds retained by the sponsor for administrative services rendered for the previous year.

The measure also creates the "Charter School Closure Reimbursement Revolving Fund". Each charter school shall pay to the Charter School Closure Reimbursement Revolving Fund an amount equal to Five Dollars (\$5.00) per student based on average daily membership. Each charter school shall complete the payment every school year within thirty (30) days after the first nine (9) weeks of the school year. If the Charter School Closure Reimbursement Revolving Fund has a balance of One Million Dollars (\$1,000,000.00) or more on July 1, no payment shall be required the following school year.

All monies accruing to the fund may be used by the State Department of Education for the purpose of reimbursing charter school sponsors for costs incurred due to the closure of a charter school.

Prepared By: Emily Wendler

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.