

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2922</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>9250</b>
<b>Author:</b>	<b>Rep. Provenzano</b>
<b>Date:</b>	<b>2/25/2020</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

HB2922, as introduced, creates the Oklahoma Student Borrower's Bill of Rights Act and directs the Attorney General to prepare and publish a document written in layman terms on the rights of student loan borrowers.

The measure also prohibits student loan servicers from engaging in actions that would be considered fraudulent, misleading, unfair or deceptive towards student loan borrowers and outlines a set of specific practices that would be deemed unlawful. Servicers are also prohibited from making false statements or omitting material facts when making reports to a governmental agency such as the State Banking Commissioner.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.