

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 2922
Version:	CS
Request Number:	11475
Author:	Rep. Provenzano
Date:	3/9/2020
Impact:	Attorney General: \$0

Research Analysis

The committee substitute for HB2922 creates the Oklahoma Student Borrower’s Bill of Rights Act and directs the Attorney General to prepare and publish a document written in layman terms on the rights of student loan borrowers.

The measure also prohibits student loan servicers from engaging in actions that would be considered fraudulent, misleading, unfair or deceptive towards student loan borrowers and outlines a set of specific practices that would be deemed unlawful. Servicers are also prohibited from making false statements or omitting material facts when making reports to a governmental agency.

Prepared By: Quyen Do

Fiscal Analysis

HB 2922, which directs the Attorney General to create a borrower’s bill of rights, is determined to have no major costs for the agency.

Prepared By: Kristina King

Other Considerations

None.