Bill Summary

2nd Session of the 57th Legislature

Bill No.: HB 2743
Version: CS
Request Number: 11723
Author: Rep. Wallace
Date: 5/5/2020
Impact: Modifies ROADS Fund Allocation for FY-21

Reduces Allocation Funds by $180.0 Million
Redirects Funds to HB 1017 Fund

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure modifies the FY-21 amount accruing to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund by $180,000,000 and directs the funds to be deposited into the Education Reform Revolving (“HB 1017”) Fund.

Other legislation includes authorization to the Oklahoma Department of transportation to issue lease revenue bonds in the amount of $200,000,000 for use in the agency’s construction plan.

Prepared By: Mark Tygret

Other Considerations

None.

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