

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2424
Version:	INT
Request Number:	7038
Author:	Rep. Moore
Date:	3/4/2019
Impact:	OID: \$0 anticipated OMES: \$0 anticipated

Research Analysis

HB2424, as introduced, relates to the Multiple Employer Welfare Agreements. HB2424 removes exception for organizations with MEWA at least five years prior to 1993. The measure further removes the ability of the Insurance Commissioner to waive requirements for aggregate stop loss coverage. The measure allows chief executive officers of a governing association, in addition to a member of a board of trustees, to verify oath for annual report filing. The measure replaces goals of corrective action plan with goal of correcting impairment or insolvency.

Prepared By: Anna Rouw

Fiscal Analysis

After analysis, the measure as written, and per OMES and the Oklahoma Insurance Department has \$0 fiscal impact anticipated.

Prepared By: Jenny Mobley

Other Considerations

None.