

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB2424
Version:	Committee Substitute
Request Number:	
Author:	Moore
Date:	3/12/2019
Impact:	Please see previous summary of this measure

Research Analysis

HB2424, as committee substitute, relates to the Multiple Employer Welfare Agreements. HB2424 removes exception for organizations with MEWA at least five years prior to 1993. The measure further removes the ability of the Insurance Commissioner to waive requirements for aggregate stop loss coverage. The measure allows chief executive officers of a governing association, in addition to a member of a board of trustees, to verify oath for annual report filing. The measure replaces goals of corrective action plan with goal of correcting impairment or insolvency.

Prepared By: Anna Rouw

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.