

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB2297
Version:	FULLPCS1
Request Number:	8275
Author:	Rep. Trey Caldwell
Date:	2/28/2019
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB2297 decreases the apportionment of income tax revenue to the General Revenue Fund while increasing the apportionment of said revenue to the Ad Valorem Reimbursement Fund.

General Revenue Fund

- decrease from 85.66% to 82.95% for personal income tax collections
- decrease from 77.50% to 74.79% for corporate income tax collection

Ad Valorem Reimbursement Fund

- increase from 1% to 3.71% for personal income tax collections
- increase from 1% to 3.71% for corporate income tax collections

The measure also allows funds within the Ad Valorem Reimbursement Fund to be used to reimburse counties for loss of revenue attributable to the homestead exemptions for 100% percent disabled veterans and the surviving spouses of military service members who die in the line of duty.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.