

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1387
Version:	FULLPCS1
Request Number:	8110
Author:	Rep. Vancuren
Date:	2/27/2019
Impact:	ODCC: No fiscal impact anticipated to agency.

Research Analysis

The proposed committee substitute for HB 1387 allows the Administrator of the Oklahoma Department of Consumer Credit (ODOC) to enter into cooperative information sharing agreements and establishes recordkeeping requirements and procedures for records kept by the ODOC.

The measure:

- Allow ODOC to cooperate, coordinate and enter into cooperative information-sharing agreements with the Oklahoma State Banking Department and other state agencies with whom the agreement may be mutually beneficial;
- Allows ODOC to enter into information-sharing agreements with any agency or organization that has, is affiliated with an agency that has, or represents an agency that has supervisory or regulatory responsibility over any entity that has been or may be licensed by ODCC;
- Allows ODOC to accept examination and investigation reports from another agency or organization in lieu of conducting their own examinations and investigations;
- Requires ODOC to keep all examination and reports in the office of the administrator for at least five years;
- Establishes procedures for requesting and disclosing confidential information within records not subject to public inspection; and
- Establishes procedures for accepting and sharing data from an information sharing agency or organization.

The measure also authorizes ODOC to charge a document copying fee equal to \$0.25 per page for public records and \$1 per page for non- public records, provided the minimum examination report inspection or copying fee will be \$100.

Prepared By: Quyen Do

Fiscal Analysis

After analysis, the measure as written, per the Oklahoma Department of Consumer Credit, has no fiscal impact to the agency.

Prepared By: Jenny Mobley

Other Considerations

None.

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