

1 STATE OF OKLAHOMA

2 1st Session of the 57th Legislature (2019)

3 HOUSE BILL 1199

By: Gann

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6 AS INTRODUCED

7 An Act relating to contracts; requiring buyers of
8 tangible personal property to surrender possession
9 based upon cancellation of payment; requiring
10 certificates of title to be issued under certain
11 circumstances indicating damage or repair; providing
12 for codification; and providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 233C of Title 15, unless there
16 is created a duplication in numbering, reads as follows:

17 A. If any person obtains any form of tangible personal property
18 or merchandise and makes payment by check or credit card and
19 subsequent to the sales transaction and after having possession of
20 the tangible personal property stops payment on the check or cancels
21 the credit card payment, the buyer shall immediately surrender
22 possession of the tangible personal property to the seller of such
23 property or to the authorized agent of the seller.

24 B. If the tangible personal property described in subsection A
of this section is a motor vehicle or recreational vehicle, and the

1 vehicle is damaged while in possession of the buyer, the certificate
2 of title for the vehicle shall be surrendered to the Oklahoma Tax
3 Commission and a title shall be issued indicating that the vehicle
4 was damaged and, if applicable, that the damage to the vehicle was
5 repaired.

6 SECTION 2. This act shall become effective November 1, 2019.

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8 57-1-7151 MAH 01/15/19

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