

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL 1940

By: Thompson and Rader of the
Senate

6 and

7 Wallace and Hilbert of the
8 House

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Oklahoma Department of
12 Commerce; requiring that portions of certain
13 appropriated funds be used for certain purposes;
14 providing for lapse of funds under certain
15 conditions; requiring certain budget procedures; and
16 prohibiting certain budget procedures.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. From the funds appropriated to the Oklahoma
19 Department of Commerce in Enrolled Senate Bill No. 1922 of the 2nd
20 Session of the 57th Oklahoma Legislature, not less than One Million
21 Dollars (\$1,000,000.00) shall be used to provide for the statewide
22 branding initiative. These funds shall be used to provide
23 additional funding for the statewide branding initiative and shall
24 be used to supplement rather than replace existing resources.

1 SECTION 2. Appropriations made by Enrolled Senate Bill No. 1922
2 of the 2nd Session of the 57th Oklahoma Legislature, not including
3 appropriations made for capital outlay purposes, may be budgeted for
4 the fiscal year ending June 30, 2021 (hereafter FY-21), or may be
5 budgeted for the fiscal year ending June 30, 2022 (hereafter FY-22).
6 Funds budgeted for FY-21 may be encumbered only through June 30,
7 2021, and must be expended by November 15, 2021. Any funds
8 remaining after November 15, 2021, and not budgeted for FY-22, shall
9 lapse to the credit of the proper fund for the then current fiscal
10 year. Funds budgeted for FY-22 may be encumbered only through June
11 30, 2022. Any funds remaining after November 15, 2022, shall lapse
12 to the credit of the proper fund for the then current fiscal year.
13 These appropriations shall not be budgeted in both fiscal years
14 simultaneously. Funds budgeted in FY-21, and not required to pay
15 obligations for that fiscal year, may be budgeted for FY-22, after
16 the agency to which the funds have been appropriated has prepared
17 and submitted a budget work program revision removing these funds
18 from the FY-21 budget work program and after such revision has been
19 approved by the Office of Management and Enterprise Services.

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