BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 117, O.S.L. 2012 (59 O.S. Supp. 2017, Section 3103.1), is amended to read as follows:

Section 3103.1. All information contained in the database for deferred deposit lenders, which is authorized under the Deferred Deposit Lending Act, that could be used to identify individual borrowers or lenders shall be confidential. The information contained in the database for deferred deposit lenders shall be exempt from disclosure under the provisions of the Oklahoma Open Records Act and the provisions of the Deferred Deposit Lending Act, including, but not limited to, Section 3104 of Title 59 of the Oklahoma Statutes from public disclosure, except that the identifying information in the database may be accessed by deferred deposit lenders to verify whether any deferred deposit transaction
is outstanding for a particular person and by the Oklahoma Department of Consumer Credit for regulatory purposes consistent with the provisions of the Deferred Deposit Lending Act. Nothing in this section shall be construed to prevent the release or publication of aggregate data from the database. The company responsible for maintaining the deferred deposit database shall compile a quarterly report of aggregate data on borrowing and lending trends including, but not limited to:

1. Volume of transactions;
2. Transaction amounts, fees and averages;
3. Average borrower indebtedness;
4. Number of lender locations;
5. Borrower base;
6. Borrower usage of loans; and
7. Payment method.

The quarterly report shall be available to the public through the Oklahoma Department of Consumer Credit. The Department may charge a reasonable fee for a printed copy of the report or the report may be made available electronically.

SECTION 2. This act shall become effective November 1, 2018.
Passed the Senate the 13th day of March, 2018.

Presiding Officer of the Senate

Passed the House of Representatives the ___ day of __________, 2018.

Presiding Officer of the House of Representatives