An Act relating to geologic storage of carbon dioxide; re-creating the Oklahoma Geologic Storage of Carbon Dioxide Task Force; providing for termination; providing for continuation of members; stating duties; requiring report by certain date; stating distribution; providing for noncodification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

A. The Oklahoma Geologic Storage of Carbon Dioxide Task Force created pursuant to Enrolled Senate Bill No. 1765 of the 2nd Session of the 51st Legislature and re-created pursuant to Enrolled Senate Bill No. 679 of the 1st Session of the 52nd Legislature, is hereby again re-created to continue until December 1, 2010. The members previously appointed to the task force shall continue to serve with new members appointed as necessary by the original appointing authority pursuant to the provisions of Senate Bill No. 1765. Staffing and travel reimbursement provisions shall remain the same as provided in Senate Bill No. 1765.

B. The task force shall continue to study any issues necessary to implement the transmission and storage of carbon dioxide in geologic formations, including, but not limited to, insurance,
liability and ownership issues relating to long-term carbon dioxide storage facilities and the task force shall make a report which may include legislative recommendations following the termination of its activities. Such report shall be distributed to the Governor, the President Pro Tempore of the Senate and the Speaker of the House of Representatives no later than December 15, 2010.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 10th day of May, 2010.

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Presiding Officer of the Senate

Passed the House of Representatives the 12th day of April, 2010.

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Presiding Officer of the House of Representatives